

## Phantom Lakes Management District Proposed 2017 Budget

<b>GENERAL OPERATING FUND - GOF</b>	<b>Actual 2015</b>	<b>Budget 2016</b>	<b>July 2016</b>	<b>Estimated 2016</b>	<b>Budget 2017</b>
<b>GOF Beginning Balance</b>	66,420.00	52,881	59,514.25	59,514	43,918
<b>REVENUES:</b>					
<b>Interest</b>	73.40	100	37.53	75	100
<b>Storage</b>	200.00	200	200.00	200	200
<b>Grants:</b>					
Clean Boats Clean Waters		3,750	1,000.00	2,000	3,000
Lake Surface Water					11,390
<b>Donations:</b>					
Fish Stocking	375.00	0.00	0.00	0.00	0.00
Town of Mukwonago	3,000.00	3,000	3,000.00	3,000	3,000
Village of Mukwonago (2015 bill paid in 2016)		2,100	2,100.00	4,200	2,100
State of W9i..Comp Aid	1.00	0.00	0.00	0.00	0.00
<b>Levy</b>	62,500.00	62,500	50,763.28	62,500	62,500
<b>TOTAL REVENUES</b>	<b>\$ 66,149.40</b>	<b>71,650</b>	<b>\$ 57,100.81</b>	<b>71,975</b>	<b>82,290</b>

**Transfer in from Equipment Reserve Fund:**

    New/Refurbished Equipment

**Transfer in from Lake Protection Fund:**

    Lake Study

<b>Total Revenues + Fund Transfers In</b>	<b>\$ 66,149.40</b>	<b>71,650</b>	<b>\$ 57,100.81</b>	<b>71,975</b>	<b>86,290</b>
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<b>Total Revenues + Transfers In + Beginning Balance</b>	<b>\$ 132,569.40</b>	<b>124,531</b>	<b>\$ 116,615.06</b>	<b>131,489</b>	<b>130,208</b>
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**EXPENDITURES:**

**Operating Costs:**

**Administrative:**

Accounting Expense			120.00	300	300
Conventions	100.00	100		100	100
Financial Clerk	6002.50	6,900	6,878.39	10,000	6,900
Harvesting Manager	1600.00	1,600		1,600	1,600
Miscellaneous	800.49	1,000	240.19	500	1,000
Newsletters/Notices & Web Site	779.76	750		500	1,600
Office Expense	758.20	500	525.30	500	750
Publications Legal	1201.83	1,200	511.68	500	500
<b>Total Administrative</b>	<b>\$ 11,242.78</b>	<b>12,050</b>	<b>\$ 8,275.56</b>	<b>14,000</b>	<b>12,750</b>

**Other Expenses:**

Commissioner Pay	3014.21	3,230		3,230	3,230
Contingency Fund		1,000			1,000
Clean Boat Clean Water Program	0.00	3,000	35	3,000	3,000
Donations	0.00	1,200	0.00	0.00	0.00
Purple loosestrife control	2000.00	2,000	1,000.00	2,000	0.00
Fish Stocking	3790.00	3,500		3,500	3,500
Grant - Point Intercept/Plant Survey					17,000
Insurance	4247.00	4,700	4,452.00	4,700	4,700
Lake Safety	2000.00	2,000		2,000	2,000
Legal Fees/Consultant/Well Study				1,000	1,000
Water Monitoring and Lab	320.00	640	320.00	640	640
<b>Total Other</b>	<b>\$ 15,371.21</b>	<b>21,270</b>	<b>\$ 5,807.25</b>	<b>20,070</b>	<b>36,070</b>

**Harvesting:**

Fuel and Oil	2878.88	5,000	916.31	5,000	5,000
Harvesting Permit				300	300
Labor	30102.22	35,000	14,395.70	35,000	35,000
Remove/Put in Harvesters	798.66	750		400	800
Repairs and Maintenance	3660.40	4,000	2,251.06	4,000	4,000
Other Harvesting/Land Rental	201.00	201	1.00	1	1
<b>Total Harvesting</b>	<b>\$ 37,641.16</b>	<b>44,951</b>	<b>\$ 17,564.07</b>	<b>44,701</b>	<b>45,101</b>

<b>Total Expenditures</b>	<b>\$ 64,255.15</b>	<b>\$ 78,271</b>	<b>\$ 31,646.88</b>	<b>\$ 78,771</b>	<b>\$ 93,921</b>
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## Phantom Lakes Management District Proposed 2017 Budget Continue

<b>GENERAL OPERATING FUND - GOF (cont'd)</b>	<b>Actual 2015</b>	<b>Budget 2016</b>	<b>July 2016</b>	<b>Estimated 2016</b>	<b>Budget 2017</b>
<b>GOF Fund Transfers to:</b>					
Equipment Reserve Fund (savings)	8800.00	8,800	8,800.00	8,800	8,800
Lake Protection Fund (savings)					
<b>Total Fund Transfers Out</b>	<b>\$ 8,800.00</b>	<b>8,800</b>	<b>8,800.00</b>	<b>8,800</b>	<b>8,800</b>
<b>Total Operating Costs (including fund transfers out)</b>	<b>\$ 73,055.15</b>	<b>\$ 87,071.00</b>	<b>\$ 40,446.88</b>	<b>\$ 87,571.00</b>	<b>\$ 102,721.00</b>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>\$ 1,894.25</i>	<i>\$ (6,621.00)</i>	<i>\$ 25,453.93</i>	<i>\$ (6,796.00)</i>	<i>\$ (11,631.00)</i>
<b>GOF Ending Balance</b>	<b>\$ 59,514.25</b>	<b>\$ 37,460.00</b>	<b>\$ 76,168.18</b>	<b>\$ 43,918.25</b>	<b>\$ 27,487.25</b>

### EQUIPMENT RESERVE FUND (savings)

<b>Beginning Balance</b>	<b>\$ 29,574.27</b>	<b>38,444</b>	<b>38,447</b>	<b>38,447</b>	<b>47,322</b>
<b>REVENUES:</b>					
Transfer from GOF	\$ 8,800.00	8,800	8,800	8,800	8,800
Interest	\$ 72.72	50	44	75	75
<b>EXPENDITURES:</b>					
Transfer to GOF -New/Refurbished Equipment					
Transfer to GOF -Repair & Maintenance					
<b>Ending Balance</b>	<b>\$ 38,446.99</b>	<b>47,294</b>	<b>47,291.47</b>	<b>47,322</b>	<b>56,197</b>

### LAKE PROTECTION FUND (savings)

<b>Beginning Balance</b>	<b>\$ 4,187.82</b>	<b>4,197</b>	<b>4,196</b>	<b>4,196</b>	<b>4,206</b>
<b>REVENUES:</b>					
Transfer from GOF					
Interest	\$ 8.37	10	4	10	10
<b>EXPENDITURES:</b>					
Transfer to GOF					4,000
<b>Ending Balance</b>	<b>\$ 4,196.19</b>	<b>4,207</b>	<b>4,200.39</b>	<b>4,206</b>	<b>216</b>