

# Phantom Lakes Management District 2018 Budget

	Actual 2016	Budget 2017	July 2017	Estimated 2017	Budget 2018
<b>GENERAL OPERATING FUND - GOF</b>					
GOF Beginning Balance	\$ 59,514.25	41,592	42,020.07	42,020	23,314
<b>REVENUES:</b>					
Interest	\$ 66.83	100	32.60	75	75
Storage	\$ 400.00	200	0.00	200	200
<b>Grants:</b>					
Clean Boats Clean Waters	\$ 1,000.00	3,000	2,913.01	3,000	3,000
Lake Surface Water		11,390	9,195.75	11,390	0
<b>Donations:</b>					
Fish Stocking	\$ -		350.00		
Town Mukwonago	\$ 3,000.00	3,000	3,000.00	3,000	3,000
Village Mukwonago (2015 bill paid in 2016)	\$ 4,200.00	2,100	0.00	2,100	2,100
State of W9i..Comp Aid	\$ -	0	0.00		
Levy	\$ 62,500.00	65,500	53,735.90	65,500	68,500
<b>TOTAL REVENUES</b>	<b>\$ 71,166.83</b>	<b>85,290</b>	<b>69,227.26</b>	<b>85,265</b>	<b>76,875</b>
<b>Transfer in from Lake Protection Fund:</b>					
Lake Study		4,000		4,000	0
<b>Total Revenues + Fund Transfers In</b>	<b>\$ 71,166.83</b>	<b>89,290</b>	<b>69,227.26</b>	<b>89,265</b>	<b>76,875</b>
<b>Total Revenues + Transfers In + Beginning Balance</b>	<b>\$ 130,681.08</b>	<b>130,882</b>	<b>111,247.33</b>	<b>131,285</b>	<b>100,189</b>
<b>EXPENDITURES:</b>					
<b>Operating Costs:</b>					
<b>Administrative:</b>					
Accounting Expense	\$ 120.00	300	380.00	300	300
Conventions	\$ -	100	15.00	100	100
Financial Clerk	\$ 11,109.26	6,900	6,682.50	10,000	10,000
Harvesting Manager	\$ 1,600.00	1,600		1,600	1,600
Miscellaneous	\$ 781.12	1,000	131.68	1,000	1,000
Newsletters/Notices & Web Site	\$ 525.00	1,600		600	600
Office Expense	\$ 587.19	750	372.77	600	600
Publications Legal	\$ 975.53	500	0.00	1,000	1,000
All other Account Expenses	\$ -				
<b>Total Administrative</b>	<b>\$ 15,698.10</b>	<b>12,750</b>	<b>7,581.95</b>	<b>15,200</b>	<b>15,200</b>
<b>Other:</b>					
Commissioner Pay	\$ 3,014.22	3,230	428.44	3,230	3,230
Contingency Fund		1,000		1,000	1,000
Clean Boat Clean Water Program	\$ 3,009.38	3,000	565.13	3,000	3,000
Donations		0			0
Purple loosestrife control	\$ 2,000.00	0	0	0	0
Fish Stocking	\$ 3,000.00	3,500		3,500	5,000
Grant - Point Intercept/Plant Survey		17,000		18,300	0
Insurance	\$ 4,591.00	4,700	4,824.00	4,700	4,700
Lake Safety	\$ 2,000.00	2,000		2,000	2,000
Lake Surface Water Grant - LSWG			22.50		
	<b>Actual</b>	<b>Budget</b>	<b>July</b>	<b>Estimated</b>	<b>Budget</b>

<b>GOF (continued)</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>
Legal Fees/Consultant/Well Study		1,000		1,000	1,000
Water Monitoring and Lab	\$ 640.00	640	0.00	640	640
<b>Total Other</b>	<b>18,255</b>	<b>36,070</b>	<b>5,840</b>	<b>37,370</b>	<b>20,570</b>
<b>Harvesting:</b>					
Fuel and Oil	\$ 3,496.80	5,000	833.05	3,500	3,500
Harvesting Permit	\$ 150.00	300		300	300
Labor	\$ 34,667.13	35,000	14,524.65	35,000	35,000
Remove/Put in Harvesters	\$ 626.40	800	383.57	800	800
Repairs and Maintenance	\$ 7,395.42	4,000	(1,018.15)	4,000	4,000
Other Harvesting/Land Rental	\$ 1.00	1	1.00	1	1
<b>Total Harvesting</b>	<b>\$ 46,336.75</b>	<b>45,101</b>	<b>14,724.12</b>	<b>43,601</b>	<b>43,601</b>
<b>Total Expenditures</b>	<b>\$ 80,289.45</b>	<b>\$ 93,921</b>	<b>\$ 28,146.14</b>	<b>\$ 96,171</b>	<b>\$ 79,371</b>
<b>GOF Fund Transfers to:</b>					
Equipment Reserve Fund (savings)	\$ 8,800.00	8,800	11,800.00	11,800	11,800
Lake Protection Fund (savings)					
<b>Total Fund Transfers Out</b>	<b>\$ 8,800.00</b>	<b>8,800</b>	<b>11,800.00</b>	<b>11,800</b>	<b>11,800</b>
<b>Total Operating Costs (including fund transfers out)</b>	<b>\$ 89,089.45</b>	<b>\$ 102,721.00</b>	<b>\$ 39,946.14</b>	<b>\$ 107,971.00</b>	<b>\$ 91,171.00</b>
<i>Excess of Revenues Over (Under) Expenditures</i>	\$ (9,122.62)	\$ (8,631.00)	\$ 41,081.12	\$ (10,906.00)	\$ (2,496.00)
<b>GOF Ending Balance</b>	<b>\$ 41,591.63</b>	<b>\$ 28,160.63</b>	<b>\$ 71,301.19</b>	<b>\$ 23,314.07</b>	<b>\$ 9,018.07</b>

<b>EQUIPMENT RESERVE FUND (savings)</b>	<b>Actual 2016</b>	<b>Budget 2017</b>	<b>July 2017</b>	<b>Estimated 2017</b>	<b>Budget 2018</b>
<b>Beginning Balance</b>	\$ 38,446.99	47,339	47,339	47,339	56,214
<b>REVENUES:</b>					
Transfer from GOF					
Transfer from GOF	\$ 8,800.00	8,800	11,800	8,800	8,800
Interest	\$ 92.18	75	54	75	75
<b>EXPENDITURES:</b>					
Transfer to GOF -New/Refurbished Equipment					
Transfer to GOF -Repair & Maintenance					
<b>Ending Balance</b>	<b>\$ 47,339.17</b>	<b>56,214</b>	<b>59,193.11</b>	<b>56,214</b>	<b>65,089</b>

<b>LAKE PROTECTION FUND (savings)</b>					
<b>Beginning Balance</b>	\$ 4,196.19	4,215	4,205	4,205	215
<b>REVENUES:</b>					
Transfer from GOF					
Interest	\$ 8.40	10	4	10	2
<b>EXPENDITURES:</b>					
Transfer to GOF		4,000		4,000	
<b>Ending Balance</b>	<b>\$ 4,204.59</b>	<b>225</b>	<b>4,208.77</b>	<b>215</b>	<b>217</b>